

FINANCEXPERT

Solution Overview

Industry

Financial Advising

Scenario

FinanceXpert, Inc. needed a hosted, ASP.NET solution for its proprietary concept – a behavioral based 'Financial Guidance System™'. It was designed to be a web-based event risk management system.

Company Profile

FinanceXpert, Inc. provides technology solutions and consulting services to independent financial advisors, banks, brokerage firms and trust companies to help them improve customer retention, boost recurring revenues and increase profitability.

Benefits

- An easy-to-use browser interface
- Remote access
- Calculations that are more like the real world
- Seamless transition from "modular" to "comprehensive" planning perspectives
- Integrated personal and business planning
- Projections that cover multiple generations

Technology Used

- Microsoft .Net Framework
- SQL Server 2000
- XML

Partner

Congruent

Bellevue, Washington, USA

<http://www.congruentsoft.com>

Congruent improves business processes for growing companies by providing offshore resources, integrating business and productivity applications, providing onsite and offsite project consultants and offering network services.

FinanceXpert selected to outsource the development of 'Finance Guidance System™' to Congruent.

Software Development Partnership

FinanceXpert, Inc. needed a hosted, ASP.NET solution for its proprietary concept – a behavioral finance based 'Financial Guidance System™'. It was designed to be a web-based event risk management system.

After testing two previous vendors without success, FinanceXpert, Inc. engaged Congruent to complete an application built on the remnants of previous development efforts. Once Congruent began the project, however, it became clear the previous vendors' developments were not scalable and contained little usability. Congruent recommended starting over to create a stable and scalable application.

"Congruent has proved to be an excellent partner, starting from a thoughtful and complete analysis of our project, through a detailed, but ruthlessly efficient discovery, fast prototyping and development process... Congruent is staffed with genuinely good people who care about their clients and their clients' success."

Jerry Hammack
VP, Product Management
FinanceXpert, Inc.

What is Financial Guidance System™?

Financial Guidance System is a complex event risk management system that helps an array of financial advisors, planners and the like. It can complete complicated personal and business financial planning simultaneously, a first in its industry.

Based on the financial history of the user and the various plans that one would like to have for the future, it accurately simulates event risks taking external, real world factors into consideration.

One can define budgets, security purchase/sell/gift events, Asset purchase/sell/gift events, Annuities, Life Insurances, Loans, Note Receivables, Cash/Security/Asset gifts, business interests (as Assets which perform as an individual entity that the user has some stakes in), Stock options and Stock Ownership plans and more.

When a simulation is run, the application generates all these events taking into account simulated market conditions and generates a comprehensive report along with all simulated transactions. To learn more about Financial Guidance System, please visit: <http://www.financeexpert.com/>

"I have used some of the best financial planning software on the market, but the financeXpert model is exceptional. Nothing else integrates so many different strategies into a single tool."

William H Mears, CPA, JD
Senior Vice President
Brown Brothers Harriman Trust Company